



Fact Sheet

Norway Savings Bank is a leading mutual banking and financial services company headquartered in Norway, Maine, and serving Maine and New Hampshire. The bank was founded in 1866 with a commitment to personal, community, and financial values that have never faltered. The mission of Norway Savings Bank is to sustain strong financial performance so it can provide a thriving workplace for team members, help customers achieve their financial goals, support local charitable nonprofit organizations, and contribute to economic development that makes our communities a great place to live. Norway Savings Bank is known for its financial strength, exceptional customer service, and benevolent contributions.

As of March 31, 2025, Norway Savings Bank had \$2.028 billion in total assets. Norway Savings Bank has 25 branch locations in Maine and New Hampshire and operates divisions in asset management, personal banking and business banking. Norway Savings received the Best Place for Working Parents designation in 2022, 2023, 2024, and 2025, and was recognized with the “Best Wellness Employer – Gold Certification” for the seventh year in a row by Wellness Workdays. BauerFinancial has designated Norway Savings Bank the “Best of Bauer” for earning and maintaining its highest 5-star rating for 35 continuous years. For more information, visit www.norwaysavings.bank.

Norway Savings Asset Management Group

Established in 2003, the Norway Savings Bank Asset Management Group offers local, experienced investment management, estate planning and trust services that are customized to the needs and values of their clients. The group is led by Jennifer Cook, Executive Vice President, Head of Trust & Wealth Management. For more information, visit www.norwaysavings.bank/investment-trust-services.

Business Banking

Norway Savings Bank offers a full spectrum of business banking services including checking, savings, loans, lines of credit, cash management, online and mobile banking services, and remote deposit capture services. The team of commercial lenders is led by Rick Flagg, Executive Vice President, Senior Commercial Banking Officer. For more information, visit www.norwaysavings.bank/business-banking.

Personal Banking

Norway Savings Bank provides a complete range of personal banking services including checking, savings, CDs, Internet and Mobile Banking and a broad selection of personal loans, including auto, construction, home mortgages, home equity lines and loans. Mortgage applications are accepted on our website through our Online Mortgage Center and deposit accounts can be opened online through our website. This division of Norway Savings Bank is led by Randy Easler, Senior Vice President, Retail Banking Officer. For more information, visit www.norwaysavings.bank/personal-banking.

Milestones

1866 – Norway Savings Bank founded and main branch office opens on Main Street in Norway.

1969 – Bridgton branch opens.

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1975 – Fryeburg branch opens.

1981 – Naples branch opens.

1984 – South Paris branch opens.

1988 – Windham branch opens.

1996 – Bethel branch opens.

1999 – Formed Maine Cash Access with Coastal Bank.

2000 – Southern Maine Economic Development honors Norway Savings for outstanding contribution to economic development in Southern Maine.

2001 – Bob Harmon named President & CEO.

2001 – Norway merged with Coastal Bank; adding branches in Brunswick, Freeport, Falmouth, Portland & Saco.

2002 – South Portland branch opens.

2003 – Scarborough branch opens.

2005 – Gorham branch opens.

2007 – Standish branch opens.

2008 – NSB opens its Operations Center on Main Street in Norway and is selected as the #1 large company to work for at the 2008 Best Places to Work in Maine awards ceremony.

2008 – Bank receives Maine Investor Award from the Maine State Chamber of Commerce.

2009 – Yarmouth branch opens.

2009 – NSB earns 5-star rating by Bauer Financial for 77th consecutive quarter.

2009 – Bank awarded 1st Place Brand Campaign (\$500m - \$1B assets) and Financial Marketing Excellence Award at ABA Financial Marketing Awards Ceremony.

2010 – Saco branch opens and is NSB's first LEED certified building.

2011 – Patricia Weigel named President; Robert Harmon named Chairman & CEO.

2011 – Customer Care Center opens in Norway.

2011 – Falmouth branch relocates to a new free-standing branch.

2011 – NSB earns the Gold-Level Well Workplace Award from the Wellness Council of America, which distinguishes NSB as one of the healthiest companies in America.

2012 – Action-based eBranch opens, offering online account opening and Mobile Banking Solutions.

2012 – Kennebunk branch opens.

2013 – Auburn branch opens.

2013 – NSB receives Governor's Award for Business Excellence by Gov. Paul LePage, which recognizes the bank for their commitment to their communities and contribution to Maine's economy.

2013 – NSB is recognized as one of the Best Banks to Work For by American Banker and Best Companies Group. The award distinguishes Norway as one of the best banks to work for in the country.

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2013 – NSB earns the Gold-Level Well Workplace Award from the Wellness Council of America for a second time.

2014 – Patricia Weigel named President & CEO upon Mr. Harmon’s retirement.

2014 – Forest Avenue, Portland branch opens.

2014 – Gray branch opens.

2016 – NSB celebrates 150 years of service.

2017 – Website redesigned to enhance online security.

2017 – NSB awarded Gold Level for the Work Healthy! Program through Healthy Oxford Hills Coalition and Healthy Androscoggin.

2017 – NSB receives “Outstanding” rating from the Federal Deposit Insurance Corporation (FDIC) on Community Reinvestment Act (CRA) Exam.

2018 – Patricia Weigel elected to the American Bankers Association Board of Directors.

2019 – NSB named New England Employee Benefits Council “Best Practices” winner.

2020 – NSB receives second “Outstanding” rating in a row from the Federal Deposit Insurance Corporation (FDIC) on Community Reinvestment Act (CRA) Exam.

2020 – Daniel Walsh named President.

2020 - Patricia Weigel named Chairwoman of the Board.

2022 – Daniel Walsh named CEO upon Mrs. Weigel’s retirement.

2023 – NSB receives “Outstanding” rating from the Federal Deposit Insurance Corporation (FDIC) on Community Reinvestment Act (CRA) Exam.

2023 – NSB launches new technologically advanced website.

2024 – NSB receives a Legislative Sentiment and is honored by the Maine Senate and House of Representatives for being named “one of the strongest banks in the nation” by Bauer Financial.

2025 – NSB launches a new digital banking platform that greatly improves online and mobile banking and offers a variety of new and enhanced features to benefit customers and clients.

2025 – Norway Savings Bank’s first full-service New Hampshire branch opens in North Conway.